

Calculation of the Proposed Council Tax for 2017/18

£000

Revised 2016/17 Budget		150,314
Roll forward of last year's surplus	0	
New MTFS Items	11,777	
Approved A2020 Savings	(9,275)	
Use of one-off reserves	(8,130)	
Total Adjustments		(5,628)
Base Budget Requirement for 2017/18		144,686
Funded By:		
Formula & Specific Grant	(82,952)	
Adults Social Care Grant	(900)	
Better Care Grant	(400)	
Education Services Transitional Grant	(995)	
New Homes Bonus Grant	(4,995)	
CTS and Benefits Administration Grant	(1,439)	
Reduction in NNDR income	500	
Total Funding		(91,181)
Council Tax Requirement		53,505
Council Tax Base (Equivalent Band D properties)		47,273.13
Council Tax:		
London Borough of Barking & Dagenham		£1,131.83
Greater London Authority		£280.02
Overall Council Tax - Band D equivalent		£1,411.85